
Meeting: Transport for the North Audit and Governance Committee
Subject: Year End Statutory Accounts
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Sponsor: Paul Kelly, Interim Finance Director
Meeting Date: Friday 15 September 2023

1. Purpose of the Report:

- 1.1 To present to Audit & Governance Committee the draft Statement of Accounts of Transport for the North for consideration and recommendation to the TfN Board.
- 1.2 This is a follow up from the presentation given to A&GC on 9 August 2023.

2. Recommendations:

- 2.1 That the committee considers the draft Statement of Accounts and recommends to the TfN Board meeting on 27 September that they be considered for approval.

3. Main Issues:

- 3.1 Unaudited draft accounts were presented to the committee on 9 August 2023. At that meeting it was explained that the external audit was ongoing and there was the possibility of final amendments to the draft accounts.
- 3.2 In addition to a number of presentational and consistency matters, the main update relates to the addition of disclosure of exit packages for all employees (we had previously disclosed for senior employees). For ease of reference, these have been highlighted in the attached accounts.

4. Corporate Considerations:

4.1 *Financial Implications*

There are no financial implications within this report.

4.2 *Resource Implications*

There are no direct resource implications as a result of the report.

4.3 *Legal Implications*

The legal implications have been considered and are included in the report.

4.4 *Risk Management and Key Issues*

There are no risks associated with the content of this report.

4.5 *Environmental Implications*

A full impact assessment has not been carried out because it is not required for this report.

4.6 *Equality and Diversity*

A full impact assessment has not been carried out because it is not required for this report.

4.7 *Consultations*

- 4.7 A consultation has not been carried out because it is not necessary for this report.

5. Background Papers:

5.1 Audit & Governance Committee 9 August 2023 – Item 5 Draft Statutory Accounts

6. Appendices:

6.1 1. Draft Statement of Accounts 2022/23

Glossary of terms, abbreviations and acronyms used	
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a) A&GC	Audit & Governance Committee
b) TfN	Transport for the North
c) DfT	Department for Transport